Chief County Assessment Office Crawford County Illinois



2024 Tax Year Fact Sheet

Website link

Equalization

By law assessments of property, other than farmland and coal, are required to be assessed at 33.33% of fair cash (market) value.

Based on sales from 2021-2023 the 2024 median level of assessment for Crawford County = 29.36%.

An equalization factor of <u>1.1352</u> was applied to property classes Residential, Commercial, Other Land & Improvements, Farm Homesite & Dwelling in all townships to raise assessment to 33.33%.

Equalization factors are applied at the county level or the state level. If county officials do not apply equalization factors as indicated by sales data, the Illinois Department of Revenue will assign a multiplication factor to be applied to properties when tax bills are calculated.

Farmland

As directed by law, the farmland assessments for the 2024 assessment year increased by 10% of the preceding year's median cropped soil productivity index per acre as certified by the Illinois Department of revenue with data provided by the Farmland Assessment Technical Advisory Board resulting in a \$46.87 per acre increase for each soil productivity index.

Board of Review

Any property owner who feels their market value is too high can appeal their assessment to the Board of Review as the end of each tax year. <u>The Board of Review hears appeals</u> based on market value, not tax bill amount.

County sales data is available on the county Beacon website.

Exemptions

There are several exemptions for owner-occupied real estate in Illinois, based on individual eligibility, including senior citizen and disabled person exemptions.